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Rep. Norma J. Torres (D-CA)

Served: House 2015–present Currently in office

House · Democrat (most recent term) · CA-35 · in Congress 2015–present · Bioguide ID T000474

Data current through 2026-10-19 (latest filing date seen in the official sources: 2026-10-16) · report last updated 2026-10-19. A report is rebuilt only when new or changed source data affects it; the site-wide source check date is on the Methodology page.

Party history: D 2015–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2014)	2014	−$1,383,995	**−$816,000**	−$248,004
(b) Latest net worth estimate	2025	−$1,183,997	**−$809,500**	−$435,002
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014–2025	−$935,993	**+$6,500**	+$948,993

Gain Low = latest Low − earliest High; Gain High = latest High − earliest Low (widest possible spread); Mid = latest Mid − earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

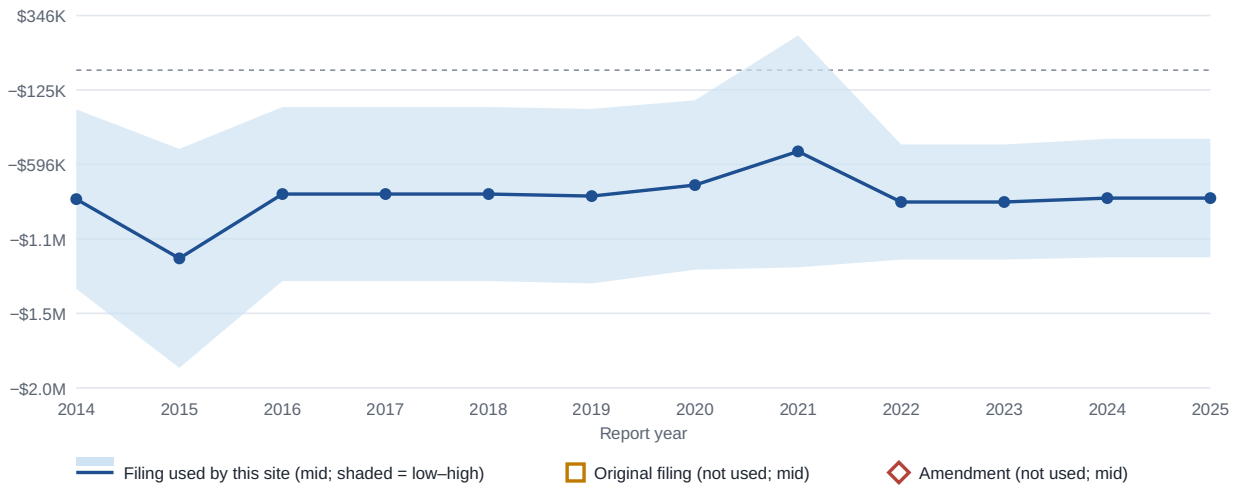
Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	$416,502	$1,232,502	**−$816,000**	−$1,383,995 ... −$248,004	computed
2015	$416,502	$1,607,502	**−$1,191,000**	−$1,883,995 ... −$498,005	computed
2016	$416,502	$1,200,002	**−$783,499**	−$1,333,995 ... −$233,003	computed
2017	$416,502	$1,200,002	**−$783,499**	−$1,333,995 ... −$233,003	computed

2018	$416,502	$1,200,002	**−$783,499**	−$1,333,995 … −$233,003	computed
2019	$415,502	$1,212,502	**−$797,000**	−$1,348,997 … −$245,003	computed
2020	$423,502	$1,150,001	**−$726,499**	−$1,262,996 … −$190,002	computed
2021	$798,502	$1,312,502	**−$514,000**	−$1,247,996 … $219,997	computed
2022	$91,002	$925,001	**−$834,000**	−$1,197,997 … −$470,002	computed
2023	$91,002	$925,001	**−$834,000**	−$1,197,997 … −$470,002	computed
2024	$115,502	$925,001	**−$809,500**	−$1,183,997 … −$435,002	computed
2025	$115,502	$925,001	**−$809,500**	−$1,183,997 … −$435,002	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. “Over $50,000,000”) are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Net worth by filing (every annual report and amendment)



Report year	DocID	Filed	Type	Net worth low … high (mid)	Used by this site	Note
2014	10012264	5/16/2016	Amendment	−$1,383,995 … −$248,004 (−$816,000)	yes	
2015	10011445	5/16/2016	Original	−$1,883,995 … −$498,005 (−$1,191,000)	yes	
2016	10015878	5/8/2017	Original	−$1,333,995 … −$233,003 (−$783,499)	yes	
2017	10021897	5/10/2018	Original	−$1,333,995 … −$233,003 (−$783,499)	yes	
2018	10026609	5/13/2019	Original	−$1,333,995 … −$233,003 (−$783,499)	yes	
2019	10037904	8/11/2020	Original	−$1,348,997 … −$245,003 (−$797,000)	yes	
2020	10041659	7/29/2021	Original	−$1,262,996 … −$190,002 (−$726,499)	yes	
2021	10046131	5/13/2022	Original	−$1,247,996 … $219,997 (−$514,000)	yes	
2022	10053852	5/18/2023	Original	−$1,197,997 … −$470,002 (−$834,000)	yes	
2023	10060139	5/15/2024	Original	−$1,197,997 … −$470,002 (−$834,000)	yes	
2024	10065948	5/7/2025	Original	−$1,183,997 … −$435,002 (−$809,500)	yes	
2025	10075170	5/15/2026	Original	−$1,183,997 … −$435,002 (−$809,500)	yes	

Every annual report and amendment on record for this member is listed. Net worth is computed for each filing with the same rules as above. For each report year the site uses one filing (the most recently filed one whose Schedule A is at least 40% as long as the longest filing for that year; electronic filings take precedence over scanned ones); the others are shown for comparison only and do not affect any figure or ranking. Scanned (image-only) filings are listed but not computed. Senate paper reports are not listed.

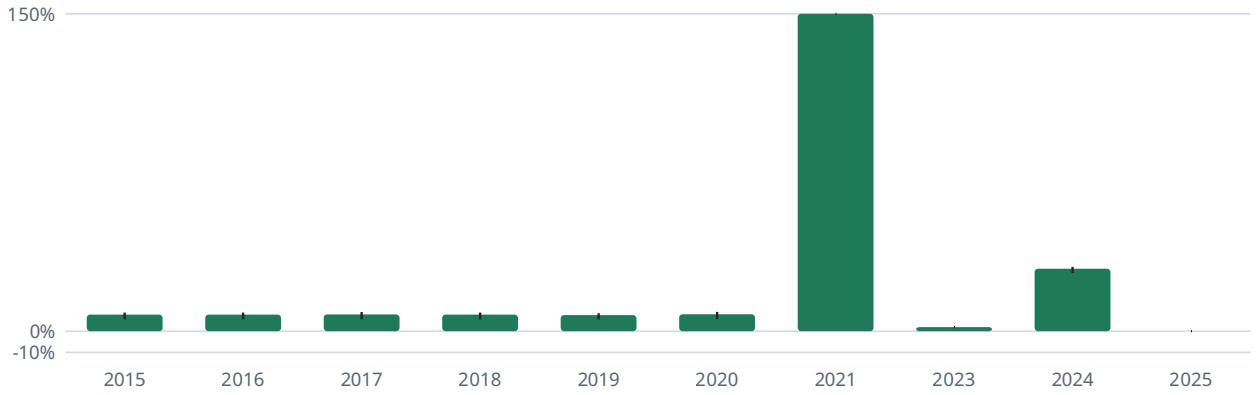
Read this first. Members report asset values only as *ranges* (e.g. "$15,001 – $50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL CHANGE (GEOMETRIC, EST.)	SIMPLE AVERAGE OF YEARS	YEARS ESTIMATED	BEST / WORST SINGLE YEAR
+22.7%	**+35.2%**	**10**	**2021 +274%** **2025 +0%**

Reliability flags: a year exceeds ±100%; 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +21.5% to +23.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%…+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	$416,502	$416,502	$32,500	$0	$0	**+7.8%**	+5.6% … +8.8%	-69% … +84%	100%	counted

2015→2016	$416,502	$416,502	$32,500	$0	$0	**+7.8%**	+5.6% … +8.8%	-69% … +84%	100%	counted
2016→2017	$408,502	$408,502	$32,500	$0	$0	**+8.0%**	+5.7% … +9.1%	-67% … +82%	98%	counted
2017→2018	$416,502	$416,502	$32,500	$0	$0	**+7.8%**	+5.6% … +8.8%	-69% … +84%	100%	counted
2018→2019	$416,502	$415,502	$32,500	$0	$0	**+7.6%**	+5.6% … +8.5%	-69% … +84%	100%	counted
2019→2020	$407,501	$407,501	$32,500	$0	$0	**+8.0%**	+5.7% … +9.1%	-66% … +82%	98%	counted
2020→2021	$423,502	$798,502	$34,251	$0	$750,000	**+273.7%**	+267.7% … +286.9%	+107% … +440%	100%	counted; high turnover (buys+sells > 100% of opening value); single position drives the result (range jump)
2021→2022	$48,502	$91,002	$1,750	$0	$0	**+91.2%**	+65.6% … +211.7%	-56% … +238%	6%	excluded; not eligible: traced prior-year value below $50,000
2022→2023	$91,002	$91,002	$1,750	$0	$0	**+1.9%**	+1.9% … +1.9%	-85% … +88%	100%	counted
2023→2024	$83,001	$107,501	$0	$0	$0	**+29.5%**	+27.4% … +30.4%	-60% … +119%	91%	counted
2024→2025	$115,502	$115,502	$0	$0	$0	**+0.0%**	+0.0% … +0.0%	-86% … +86%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	10012264	House amendment	5/16/2016	5	0	10012264.pdf 525168e36c526e1eec442cf4cfb9a6d7c814000c5668cc9247e69b319ff8ee7b
2015	10011445	House annual	5/16/2016	5	0	10011445.pdf 03559d50c2597cb0dda0f0a91a515c55139215dda8b99e6a00bda79335c0b681
2016	10015878	House annual	5/8/2017	5	0	10015878.pdf 7c50f267f65ccb755083965ec76fc7ed3f89b3a51234f78e49b8477057cbbd59
2017	10021897	House annual	5/10/2018	5	0	10021897.pdf 2e8385f7450949336a930ed259fec5b63f93650c9d9db6a9b16548e80b40f49f
2018	10026609	House annual	5/13/2019	5	0	10026609.pdf 9a6fa4f383c9b3fc900cf630c7e955f29c62f7ff109c381a2780fa1258c2ef7f
2019	10037904	House annual	8/11/2020	5	0	10037904.pdf 143c0df69f053a90a82ecd79fe4c6be1248b6547866b7e71f137bd9cd84b9313
2020	10041659	House annual	7/29/2021	4	0	10041659.pdf e584b64e78077e8887123a29b6a5997810c5b27b9aaf0109e880d8f72f176f90
2021	10046131	House annual	5/13/2022	4	0	10046131.pdf f732493d85510f3bebe6348bae6e9a7fa34afb84e424a7f4325657d18cc22514
2022	10053852	House annual	5/18/2023	3	0	10053852.pdf 81c83f1041c6b173c9157bf002f445961e05352b14c0903203ad642782ba4207

2023	10060139	House annual	5/15/2024	3	0	10060139.pdf 756dd8e3e2a095d5019d7a394249596723c71c1ce7e8481a58504ded034595a2
2024	10065948	House annual	5/7/2025	3	0	10065948.pdf 39afe45cec2f94ad1a149f16ec512c9f91561b185383099d4bb901185fe0e092
2025	10075170	House annual	5/15/2026	3	0	10075170.pdf f9aa2295bc19a2606af8f707a9ae26468a218bc3404c6ffef1d552a6cf358041

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Inland Valley Strategic Partner [OL]	—	held	$1,001 - $15,000	$1,001 - $15,000	$0	$0
LACERS Pension Plan (Los Angeles, CA) [PE]	—	held	$1,001 - $15,000	$1,001 - $15,000	$0	$0
City of Los Angeles Deferred Compensation Plan ⇒ DCP Large-Cap Stock Fund [PE]	—	held	$50,001 - $100,000	$50,001 - $100,000	$0	$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
LACERS Pension Plan (Los Angeles, CA) [PE]	—	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0
City of Los Angeles Deferred Compensation Plan ⇒ DCP Large-Cap Stock Fund [PE]	—	held	$50,001 - $100,000	$50,001 - $100,000	$0	$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Inland Valley Strategic Partner [OL]	SP	held	$1,001 - $15,000	$1,001 - $15,000	$0	$0

LACERS Pension Plan (Los Angeles, CA) [PE]	—	held	$15,001 - $50,000	$15,001 - $50,000	$0	$0
City of Los Angeles Deferred Compensation Plan ⇒ DCP Large-Cap Stock Fund [PE]	—	held	$50,001 - $100,000	$50,001 - $100,000	$0	$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over $50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing − opening + reported income − purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ $50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to $50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over $1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.