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Sen. Mike Rounds (R-SD)

Served: Senate 2015–present Currently in office

Senate · Republican (most recent term) · SD · in Congress 2015–present · Bioguide ID R000605

Data current through 2026-10-19 (latest filing date seen in the official sources: 2026-10-16) · report last updated 2026-10-19. A report is rebuilt only when new or changed source data affects it; the site-wide source check date is on the Methodology page.

Party history: R 2015–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2014)	2014	$350,031	**$1,362,514**	$2,374,998
(b) Latest net worth estimate	2025	$3,450,067	**$8,025,033**	$12,599,999
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014–2025	+ $1,075,069	+ **$6,662,518**	+ $12,249,968

Gain Low = latest Low − earliest High; Gain High = latest High − earliest Low (widest possible spread); Mid = latest Mid − earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

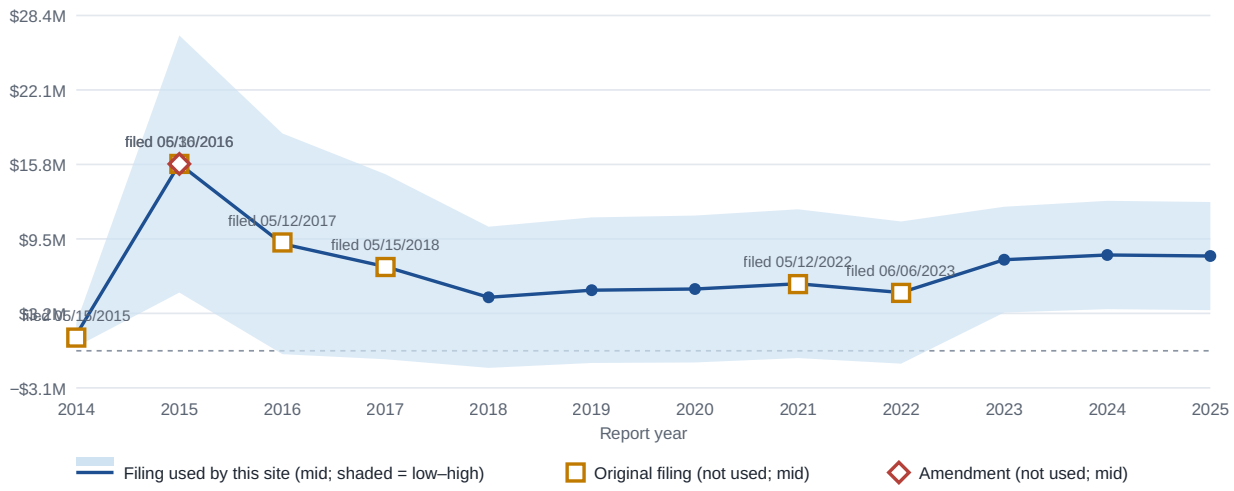
Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low … High	Status / flags
2014	$1,912,516	$550,001	**$1,362,514**	$350,031 … $2,374,998	computed
2015	$16,363,022	$550,001	**$15,813,022**	$4,936,045 … $26,689,998	computed
2016	$12,053,035	$3,000,000	**$9,053,034**	−$283,930 … $18,389,999	computed
2017	$10,297,534	$3,175,001	**$7,122,533**	−$704,932 … $14,949,998	computed
2018	$7,706,032	$3,175,001	**$4,531,032**	−$1,442,935 … $10,504,998	computed

2019	$8,308,034	$3,175,001	**$5,133,032**	−$1,023,933 … $11,289,998	computed
2020	$8,234,044	$3,000,000	**$5,234,043**	−$976,913 … $11,444,999	computed
2021	$8,683,535	$3,000,000	**$5,683,534**	−$612,930 … $11,979,999	computed
2022	$7,930,035	$3,000,000	**$4,930,034**	−$1,089,930 … $10,949,999	computed
2023	$8,466,534	$750,000	**$7,716,534**	$3,238,069 … $12,194,999	computed
2024	$8,867,534	$750,000	**$8,117,534**	$3,535,068 … $12,699,999	computed
2025	$8,775,034	$750,000	**$8,025,033**	$3,450,067 … $12,599,999	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. “Over $50,000,000”) are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Net worth by filing (every annual report and amendment)



Report year	DocID	Filed	Type	Net worth low … high (mid)	Used by this site	Note
2014	d0c0f79c…	05/15/2015	Original	$231,025 … $2,014,998 ($1,123,012)	no	
2014	a5bbacac…	07/17/2015	Amendment	$350,031 … $2,374,998 ($1,362,514)	yes	
2015	83ad5aa9…	05/16/2016	Original	$4,936,045 … $26,689,998 ($15,813,022)	no	
2015	53ecd30a…	06/30/2016	Amendment	$4,936,045 … $26,689,998 ($15,813,022)	no	
2015	17800b13…	09/01/2017	Amendment	$4,936,045 … $26,689,998 ($15,813,022)	yes	
2016	9bb5e651…	05/12/2017	Original	−$198,929 … $18,539,999 ($9,170,535)	no	
2016	16ad810a…	09/01/2017	Amendment	−$283,930 … $18,389,999 ($9,053,034)	yes	
2017	62202548…	05/15/2018	Original	−$704,931 … $14,899,998 ($7,097,534)	no	
2017	12f78ccf…	10/18/2018	Amendment	−$704,932 … $14,949,998 ($7,122,533)	yes	
2018	89246d0d…	05/14/2019	Original	−$1,442,935 … $10,504,998 ($4,531,032)	yes	
2019	f2ad1cc2…	08/05/2020	Original	−$1,023,933 … $11,289,998 ($5,133,032)	yes	
2020	a2db205f…	05/17/2021	Original	−$976,913 … $11,444,999 ($5,234,043)	yes	

2021	f9b9e986…	05/12/2022	Original	−$627,931 … $11,929,999 ($5,651,034)	no
2021	037bf296…	05/22/2024	Amendment	−$612,930 … $11,979,999 ($5,683,534)	yes
2022	c1514dfb…	06/06/2023	Original	−$1,103,930 … $10,914,999 ($4,905,534)	no
2022	4e3d5ac3…	05/22/2024	Amendment	−$1,089,930 … $10,949,999 ($4,930,034)	yes
2023	157efca4…	05/14/2024	Original	$3,238,069 … $12,194,999 ($7,716,534)	yes
2024	11af92d3…	05/13/2025	Original	$3,535,068 … $12,699,999 ($8,117,534)	yes
2025	d383b64d…	05/07/2026	Original	$3,450,067 … $12,599,999 ($8,025,033)	yes

Every annual report and amendment on record for this member is listed. Net worth is computed for each filing with the same rules as above. For each report year the site uses one filing (the most recently filed one whose Schedule A is at least 40% as long as the longest filing for that year; electronic filings take precedence over scanned ones); the others are shown for comparison only and do not affect any figure or ranking. Scanned (image-only) filings are listed but not computed. Senate paper reports are not listed.

Read this first. Members report asset values only as *ranges* (e.g. "$15,001 – $50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL CHANGE (GEOMETRIC, EST.)
+14.7%

SIMPLE AVERAGE OF YEARS
+121.6%

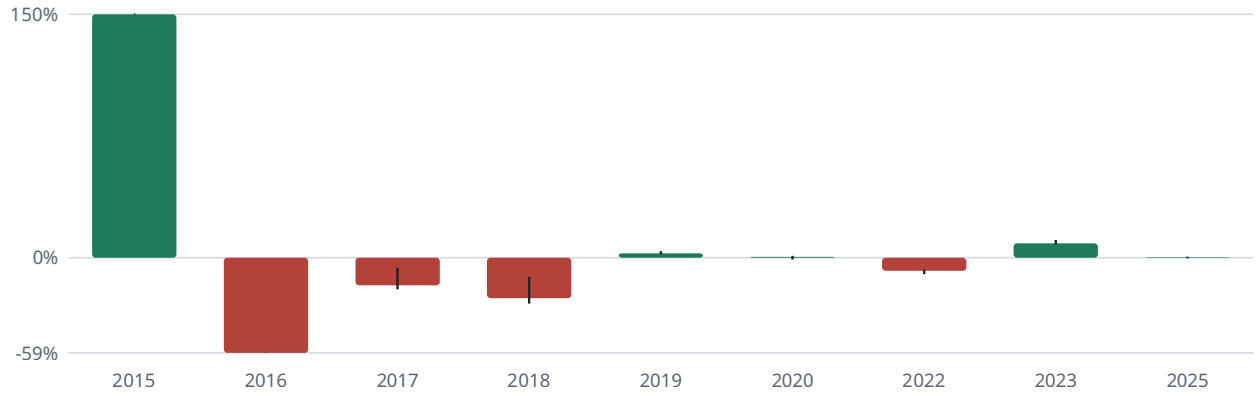
YEARS ESTIMATED
9

BEST / WORST SINGLE YEAR
2015 +1190%
2016 -59%

Reliability flags: a year exceeds ±100%; 2 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +11.2% to +16.0%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%…+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	$1,228,008	$15,845,008	$1,201	$0	$0	**+1190.4%**	+640.9% … +1427.8%	+307% … +2073%	64%	counted; single position drives the result (range jump); | estimate| > 300% (likely range artefact)
2015→2016	$15,702,508	$6,494,508	$600	$0	$0	**-58.6%**	-58.7% … -58.3%	-151% … +34%	96%	counted; single position drives the result (range jump)
2016→2017	$10,991,528	$9,085,028	$37,418	$0	$0	**-17.0%**	-19.5% … -6.1%	-128% … +94%	91%	counted
2017→2018	$8,290,515	$6,165,015	$57,311	$0	$0	**-24.9%**	-28.3% … -11.9%	-123% … +73%	81%	counted
2018→2019	$7,233,029	$7,385,029	$44,410	$0	$0	**+2.7%**	+2.3% … +4.1%	-101% … +106%	94%	counted
2019→2020	$7,884,532	$7,859,032	$68,162	$0	$0	**+0.5%**	-1.2% … +1.1%	-100% … +101%	95%	counted

2020→2021	$4,806,006	$4,831,506	$600	$0	$0	+0.5%	-0.6% … +0.9%	-109% … +111%	58%	excluded; not eligible: traced coverage 58% < 60%
2021→2022	$8,683,535	$7,922,034	$62,412	$0	$0	-8.1%	-10.1% … -7.3%	-104% … +88%	100%	counted
2022→2023	$7,307,032	$7,876,032	$79,466	$0	$0	+8.9%	+8.2% … +10.9%	-98% … +116%	92%	counted
2023→2024	$1,108,002	$908,002	$1,750	$0	$0	-17.9%	-21.3% … -16.3%	-87% … +51%	13%	excluded; not eligible: traced coverage 13% < 60%
2024→2025	$8,827,033	$8,767,033	$87,964	$0	$0	+0.3%	-0.5% … +0.6%	-98% … +98%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	a5bbacac-45df-45c3-ab8c-c372681bb690	Senate amendment	07/17/2015	31	0	Senate eFD report c7ff97af9f33b7c996bf095e898bf4f6d1f1be92261739267099 3f98f95251f

2015	17800b13-d908-4774-80b5-99a3a7dcfa75	Senate amendment	09/01/2017	45	0	Senate eFD report aade8415a4039f2ee311e48b9a69feac06cdab730f20d1fe8446cc03739c967a
2016	16ad810a-4300-420d-a70d-c0e3f7b130b3	Senate amendment	09/01/2017	70	0	Senate eFD report 2683d1bcbffe10b67e05d4c3931dcbe0dd57c90730315dd63acea8b5e5ab0c25
2017	12f78ccf-a99a-43b1-beb9-ed372ca3e4ab	Senate amendment	10/18/2018	68	0	Senate eFD report a10d5ef5fe76d61ff94f97882d11302b454bc66a1f66fbd8a503d71a685f86d1

2018	89246d0d-a9ac-43ad-8ad3-280aba29aae2	Senate annual	05/14/2019	65	0	Senate eFD report d84b48275cc0860d24c9a307830beba8ce20e2a708986c72917d6b233c6d1b7e
2019	f2ad1cc2-ab7b-46f5-bcee-f45fce789fd3	Senate annual	08/05/2020	67	0	Senate eFD report 8639686f0570d362e9ca6ad99b855131197 8eb04fa4d7751efb3072ca6187464
2020	a2db205f-0f01-41aa-a39c-237125042319	Senate annual	05/17/2021	87	0	Senate eFD report a2dac6d31d3d7f2b5be11196723 82a13de5d876cbba8e25b3e5be423ab21b5c0

2021	037bf296-b21a-4eec-acc6-fd73cf7d9edd	Senate amendment	05/22/2024	70	0	Senate eFD report 7ffe8e103cca41bc560c315292cabf1045ea7e9ad8a45234820b7ce0408cd215
2022	4e3d5ac3-c9c5-471f-b048-48ce77b46373	Senate amendment	05/22/2024	70	0	Senate eFD report b2ae53ef76ec4fba4441986e77eb004c0a7859b443a68ab6801b2d4066a7d5e1
2023	157efca4-3dd9-4fa1-9f76-28801e38d12d	Senate annual	05/14/2024	69	0	Senate eFD report 75f6c75a61dc16f66fe987903708b01f7fa9c00d99f57f94b05b47043a69f730

2024	11af92d3-b8b3-41c5-913b-1c04f6df8b17	Senate annual	05/13/2025	68	0	Senate eFD report c3244b6832fcb5bef16b972ea5f3b64174205af3d4718d57b7f8e54dff032c7e
2025	d383b64d-7a33-4ac0-b049-8f04bdeeb6a0	Senate annual	05/07/2026	67	0	Senate eFD report 8fe579857041fde1085694dbfafa974ff5e43b2b94a386e1046f24d2e185e7c3

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Oahe Federal Credit Union (Pierre, SD) Type: Savings	JT	held	$500,001 - $1,000,000	$250,001 - $500,000	$0	$0
Royal Alliance Brokerage Account ⇒ VMBS - Vanguard Mortgage-Backed Securities ETF	—	held	$100,001 - $250,000	$50,001 - $100,000	$0	$0
Royal Alliance Brokerage Account ⇒ BNDX - Vanguard Total International Bond ETF	—	held	$100,001 - $250,000	$50,001 - $100,000	$0	$0
Royal Alliance Individual Retirement Account ⇒ BND - Vanguard Total Bond Market ETF	—	held	$100,001 - $250,000	$50,001 - $100,000	$0	$0
Royal Alliance Individual Retirement Account ⇒ VGT - Information Technology ETF Vanguard	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0

Royal Alliance Brokerage Account ⇒ VNQ - Vanguard Real Estate ETF	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0
Royal Alliance Brokerage Account ⇒ VCR - Vanguard Consumer Discretion ETF	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0
Lake Sharpe Investments, LLC Company: Lake Sharpe Investments, LLC (Pierre, SD) Descriptio	—	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Lake Sharpe Investments, LLC Company: Lake Sharpe Investments, LLC (Pierre, SD) Descriptio	—	held	$50,001 - $100,000	$250,001 - $500,000	$0	$0
Royal Alliance Brokerage Account ⇒ VMBS - Vanguard Mortgage-Backed Securities ETF	—	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Bird Dog Hospitality Fund I, LLC Company: Bird Dog Hospitality Fund I, LLC (Sioux Falls, S	JT	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Royal Alliance Brokerage Account ⇒ BNDX - Vanguard Total International Bond ETF	—	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Royal Alliance Brokerage Account ⇒ VNQ - Vanguard Real Estate ETF	—	held	$15,001 - $50,000	$50,001 - $100,000	$0	$0
Royal Alliance Brokerage Account ⇒ Pershing LLC (Pierre, SD) Type: Money Market Account	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0
Royal Alliance Brokerage Account ⇒ VCR - Vanguard Consumer Discretion ETF	—	held	$15,001 - $50,000	$50,001 - $100,000	$0	$0
First National Bank (Pierre, SD) Type: Savings	—	held	$15,001 - $50,000	$1,001 - $15,000	$0	$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Lake Sharpe Investments, LLC Company: Lake Sharpe Investments, LLC (Pierre, SD) Descriptio	JT	held	$500,001 - $1,000,000	$1,001 - $15,000	$0	$0

Roundtable, LLC Company: Roundtable, LLC (Fort Pierre, SD) Description: Farm ⇒ Bankwest (P	—	held	$100,001 - $250,000	$250,001 - $500,000	$0	$0
Osaic Brokerage Account ⇒ BSV - Vanguard Short-Term Bond ETF	—	held	$100,001 - $250,000	$250,001 - $500,000	$0	$0
Osaic Individual Retirement Account ⇒ BSV - Vanguard Short-Term Bond ETF	—	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Osaic Individual Retirement Account ⇒ BND - Vanguard Total Bond Market ETF	—	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Osaic Individual Retirement Account ⇒ VTIP - Vanguard Short-Term Inflation-Protected Secur	—	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Osaic Individual Retirement Account ⇒ VGT - Information Technology ETF Vanguard	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0
Osaic Brokerage Account ⇒ Pershing LLC (Pierre, SD) Type: Money Market Account	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over $50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing − opening + reported income − purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ $50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to $50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over $1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.

- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.