

Official portrait: unitedstates/images (public domain; source GPO Member Guide)

Rep. Steven M. Palazzo (R-MS)

Served: House 2011–2023 Former member – left office 2023

House · Republican (most recent term) · MS-4 · in Congress 2011–2023 · Bioguide ID P000601

Data current through 2026-10-19 (latest filing date seen in the official sources: 2026-10-16) · report last updated 2026-10-19. A report is rebuilt only when new or changed source data affects it; the site-wide source check date is on the Methodology page.

Party history: R 2011–2023. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2011	2013	$558,020	**$1,304,008**	$2,049,996
(b) Latest net worth estimate	2021	$100,002	**$195,001**	$290,000
(c) Estimated gain / loss, nominal dollars, 2013 → 2021 (8 years spanned)	2013–2021	– $1,949,994	**– $1,109,007**	−$268,020

Gain Low = latest Low − earliest High; Gain High = latest High − earliest Low (widest possible spread); Mid = latest Mid − earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

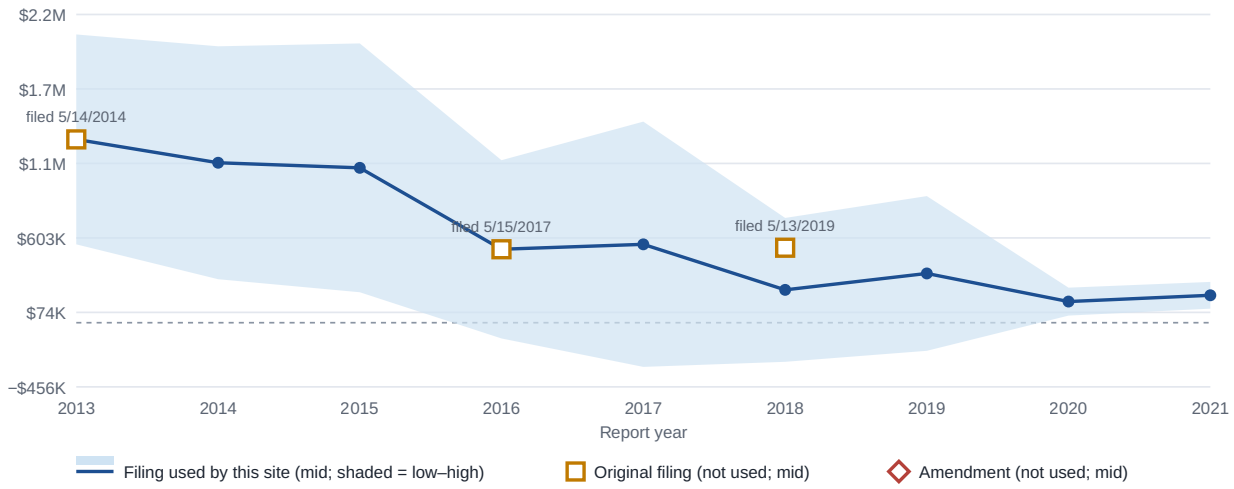
Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	$1,576,510	$272,502	**$1,304,008**	$558,020 ... $2,049,996	computed
2014	$1,584,510	$447,502	**$1,137,008**	$309,021 ... $1,964,995	computed
2015	$1,724,004	$622,503	**$1,101,501**	$217,008 ... $1,985,994	computed
2016	$1,149,504	$627,502	**$522,002**	−$111,993 ... $1,155,996	computed
2017	$1,540,503	$982,502	**$558,001**	−$313,994 ... $1,429,996	computed
2018	$841,002	$607,502	**$233,501**	−$277,995 ... $744,997	computed

2019	$933,002	$582,502	**$350,500**	−$198,996 … $899,997	computed
2020	$183,001	$32,500	**$150,500**	$51,002 … $249,999	computed
2021	$207,501	$12,500	**$195,001**	$100,002 … $290,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over $50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Net worth by filing (every annual report and amendment)



Report year	DocID	Filed	Type	Net worth low … high (mid)	Used by this site	Note
2011	8202682	5/18/2011	Original	not computed	no	scanned (image-only) filing: values not machine-readable, net worth not computed
2012	8205625	5/14/2012	Original	not computed	no	scanned (image-only) filing: values not machine-readable, net worth not computed
2013	9102961	5/15/2013	Original	not computed	no	scanned (image-only) filing: values not machine-readable, net worth not computed

2013	10000657	5/14/2014	Original	$558,020 … $2,049,996 ($1,304,008)	no
2013	10005057	4/9/2015	Amendment	$558,020 … $2,049,996 ($1,304,008)	yes
2014	10006542	5/15/2015	Original	$309,021 … $1,964,995 ($1,137,008)	yes
2015	10011841	6/14/2016	Original	$217,008 … $1,985,994 ($1,101,501)	yes
2016	10017081	5/15/2017	Original	−$111,993 … $1,155,996 ($522,002)	no
2016	10018143	7/17/2017	Amendment	−$111,993 … $1,155,996 ($522,002)	yes
2017	10021411	5/15/2018	Original	−$313,994 … $1,429,996 ($558,001)	yes
2018	10027490	5/13/2019	Original	−$327,994 … $1,394,996 ($533,501)	no
2018	10036426	8/29/2020	Amendment	−$277,995 … $744,997 ($233,501)	yes
2019	10036424	8/11/2020	Original	−$198,996 … $899,997 ($350,500)	yes
2020	10042610	8/6/2021	Original	$51,002 … $249,999 ($150,500)	yes
2021	10050039	7/22/2022	Original	$100,002 … $290,000 ($195,001)	yes

Every annual report and amendment on record for this member is listed. Net worth is computed for each filing with the same rules as above. For each report year the site uses one filing (the most recently filed one whose Schedule A is at least 40% as long as the longest filing for that year; electronic filings take precedence over scanned ones); the others are shown for comparison only and do not affect any figure or ranking. Scanned (image-only) filings are listed but not computed. Senate paper reports are not listed.

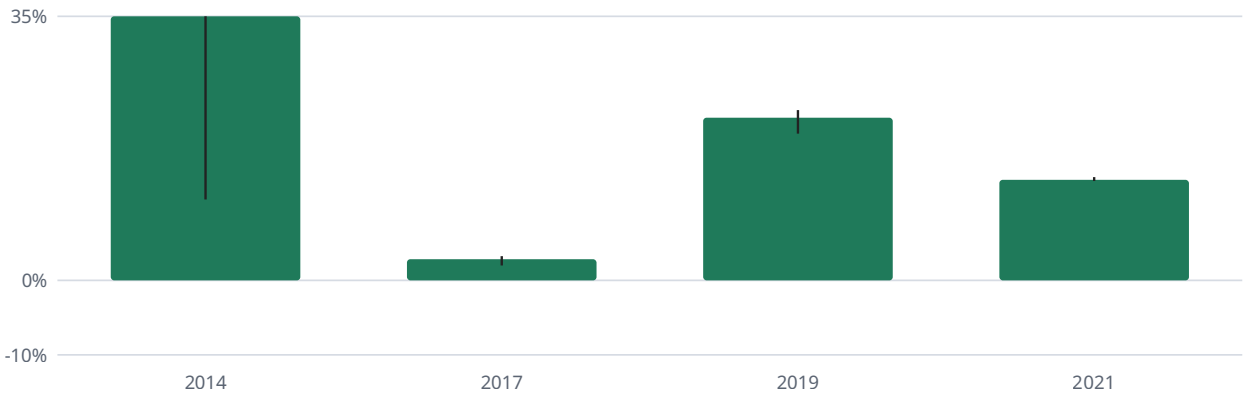
Read this first. Members report asset values only as *ranges* (e.g. "$15,001 – $50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL CHANGE (GEOMETRIC, EST.)	SIMPLE AVERAGE OF YEARS	YEARS ESTIMATED	BEST / WORST SINGLE YEAR
+17.8%	**+18.4%**	**4**	**2014 +35%** **2017 +3%**

Reliability flags: few years (4).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +11.4% to +20.4%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%…+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	$1,576,510	$1,576,510	$559,156	$0	$0	**+35.5%**	+10.9% … +46.2%	-72% … +143%	100%	counted

2014→2015	$574,002	$591,002	$802	$0	$0	+3.1%	+2.8% … +3.7%	-75% … +81%	36%	excluded; not eligible: traced coverage 36% < 60%
2015→2016	$758,002	$758,002	$100	$0	$0	+0.0%	+0.0% … +0.0%	-68% … +68%	44%	excluded; not eligible: traced coverage 44% < 60%
2016→2017	$1,133,502	$1,540,503	$201	$375,000	$0	+2.8%	+2.0% … +3.3%	-88% … +94%	99%	counted
2017→2018	$40,501	$16,001	$201	$0	$0	-60.0%	-87.5% … -53.2%	-156% … +36%	3%	excluded; not eligible: traced prior-year value below $50,000
2018→2019	$766,002	$933,002	$302	$0	$0	+21.8%	+19.7% … +22.9%	-56% … +100%	91%	counted
2019→2020	$183,001	$183,001	$201	$0	$0	+0.1%	+0.0% … +0.2%	-90% … +90%	20%	excluded; not eligible: traced coverage 20% < 60%
2020→2021	$183,001	$207,501	$201	$0	$0	+13.5%	+13.4% … +13.9%	-82% … +109%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10005057	House amendment	4/9/2015	20	0	10005057.pdf 54b29932c6d4512cb7996f783015c9450256ccf94ccf108412ce24b87573d222
2014	10006542	House annual	5/15/2015	21	0	10006542.pdf fbfa0a8fcfbb2adaff39ff3f53f5f2efb08c05f166a523a891f7edd4f2732c54
2015	10011841	House annual	6/14/2016	8	0	10011841.pdf 413aaecc9fd2c4a42014c043855b6e456b4bda6e07356b53ac70158155784642
2016	10018143	House amendment	7/17/2017	7	0	10018143.pdf 6b9811a09cca86c9a6a388b8f421eace4dc5bbfb0fedcefede7a65713a54af40
2017	10021411	House annual	5/15/2018	6	0	10021411.pdf 5d662a8083858f4cd0f8e3a89de313cb2a44c786fd7d7cd9b72fa52056c5bce5
2018	10036426	House amendment	8/29/2020	6	0	10036426.pdf da8890327fe0269bfc3a657233ee91c878ffc0961f55268f719fe597c78dafcb
2019	10036424	House annual	8/11/2020	5	0	10036424.pdf 8507376b2b53dbaecba2453600a32733d8f65f92ff7d41e3271fe08eda610ac1
2020	10042610	House annual	8/6/2021	2	0	10042610.pdf 20f33f33208bd8005dc27db928c45030584e2d0f5e96a2871d199947eb52b5f2
2021	10050039	House annual	7/22/2022	2	0	10050039.pdf 046193e0c180b886bd7ed470b35cb9552e1175c9f75af837f4522ec264bfe53a

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
The First National Bank Account [OT]	—	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0
Keesler Federal CU Bank Account [BA]	—	held	$1 - $1,000	$1,001 - $15,000	$0	$0
Greene Acres LLC, 100% Interest [FA]	—	held	$250,001 - $500,000	$250,001 - $500,000	$0	$0
BancorpSouth [RP]	—	held	$250,001 - $500,000	$250,001 - $500,000; $250,001 - $500,000	$375,000	$0
Federal Employees Retirements (FERS), 100% Interest [OT]	—	held	$250,001 - $500,000	$250,001 - $500,000	$0	$0

Largest movers 2018→2019

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
The First National Bank Account [BA]	—	held	$1,001 - $15,000	$100,001 - $250,000	$0	$0
Keesler Federal CU Bank Account [BA]	—	held	$1,001 - $15,000	$1,001 - $15,000	$0	$0
Investment Property - D'Iberville [RP] Steven Palazzo	—	held	$250,001 - $500,000	$250,001 - $500,000	$0	$0
Southern AgCredit [BA]	—	held	None	None	$0	$0
Greene Acres of MS, LLC ⇒ Investment Property - Perkinston, 100% Interest [RP] owned by St	—	held	$250,001 - $500,000	$250,001 - $500,000	$0	$0

Largest movers 2020→2021

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Keesler Federal CU Bank Account [BA]	—	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0
The First National Bank Account [BA]	—	held	$100,001 - $250,000	$100,001 - $250,000	$0	$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over $50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing − opening + reported income − purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ $50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to $50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over $1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.