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Rep. Ralph Norman (R-SC)

Served: House 2017–present Currently in office

House · Republican (most recent term) · SC-5 · in Congress 2017–present · Bioguide ID N000190

Data current through 2026-10-19 (latest filing date seen in the official sources: 2026-10-16) · report last updated 2026-10-19. A report is rebuilt only when new or changed source data affects it; the site-wide source check date is on the Methodology page.

Party history: R 2017–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2017, the member's first year in office)	2017	$5,456,149	**$43,322,572**	$81,188,994
(b) Latest net worth estimate	2025	$20,577,143	**$56,291,069**	$92,004,995
(c) Estimated gain / loss, nominal dollars, 2017 → 2025 (8 years spanned)	2017–2025	− $60,611,851	+ **$12,968,498**	+ $86,548,846

Gain Low = latest Low − earliest High; Gain High = latest High − earliest Low (widest possible spread); Mid = latest Mid − earliest Mid.

Reliability flags (net worth): 2017: 2 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket; 2025: 3 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

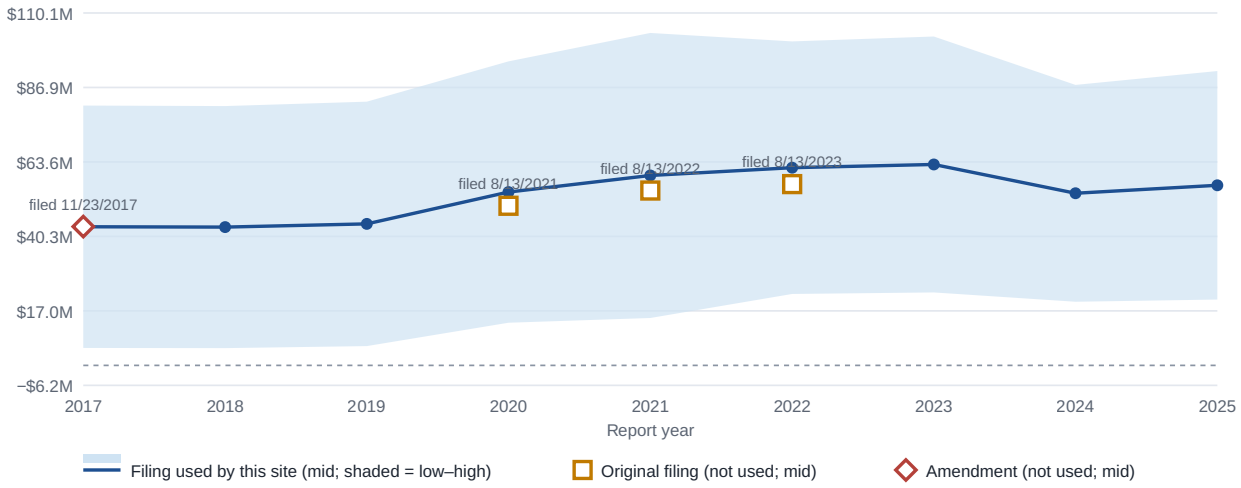
Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low … High	Status / flags
2017	$53,535,074	$10,212,503	**$43,322,572**	$5,456,149 … $81,188,994	computed; 2 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket

2018	$53,435,573	$10,212,503	**$43,223,070**	$5,417,146 … $81,028,994	computed; 2 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2019	$54,466,076	$10,212,503	**$44,253,572**	$6,063,151 … $82,443,994	computed; 2 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2020	$61,661,586	$7,500,002	**$54,161,584**	$13,328,172 … $94,994,996	computed; 2 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2021	$66,868,078	$7,500,002	**$59,368,076**	$14,821,157 … $103,914,996	computed
2022	$65,176,070	$3,375,002	**$61,801,067**	$22,347,139 … $101,254,995	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2023	$66,193,083	$3,375,002	**$62,818,080**	$22,821,166 … $102,814,995	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2024	$57,159,072	$3,375,002	**$53,784,069**	$19,898,143 … $87,669,995	computed; 2 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2025	$59,666,072	$3,375,002	**$56,291,069**	$20,577,143 … $92,004,995	computed; 3 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.

- **Open-ended top ranges** (e.g. “Over $50,000,000”) are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Net worth by filing (every annual report and amendment)



Report year	DocID	Filed	Type	Net worth low … high (mid)	Used by this site	Note
2017	10018780	11/23/2017	Amendment	$5,500,151 … $81,323,994 ($43,412,072)	no	
2017	10020937	8/13/2018	Original	$5,456,149 … $81,188,994 ($43,322,572)	yes	
2018	10025906	8/13/2019	Original	$5,417,146 … $81,028,994 ($43,223,070)	yes	
2019	10038226	8/13/2020	Original	$6,063,151 … $82,443,994 ($44,253,572)	yes	
2020	10043088	8/13/2021	Original	$11,579,159 … $88,193,996 ($49,886,578)	no	
2020	10062711	8/13/2024	Amendment	$13,328,172 … $94,994,996 ($54,161,584)	yes	
2021	10047919	8/13/2022	Original	$12,782,144 … $96,537,996 ($54,660,070)	no	
2021	10062705	8/13/2024	Amendment	$14,821,157 … $103,914,996 ($59,368,076)	yes	
2022	10052565	8/13/2023	Original	$20,010,125 … $93,306,995 ($56,658,560)	no	

2022	10062699	8/13/2024	Amendment	$22,347,139 … $101,254,995 ($61,801,067)	yes
2023	10059370	8/13/2024	Original	$22,821,166 … $102,814,995 ($62,818,080)	yes
2024	10066819	8/13/2025	Original	$19,898,143 … $87,669,995 ($53,784,069)	yes
2025	10075380	8/13/2026	Original	$20,577,143 … $92,004,995 ($56,291,069)	yes

Every annual report and amendment on record for this member is listed. Net worth is computed for each filing with the same rules as above. For each report year the site uses one filing (the most recently filed one whose Schedule A is at least 40% as long as the longest filing for that year; electronic filings take precedence over scanned ones); the others are shown for comparison only and do not affect any figure or ranking. Scanned (image-only) filings are listed but not computed. Senate paper reports are not listed.

Read this first. Members report asset values only as *ranges* (e.g. "$15,001 – $50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL CHANGE (GEOMETRIC, EST.)
+2.3%

SIMPLE AVERAGE OF YEARS
+2.5%

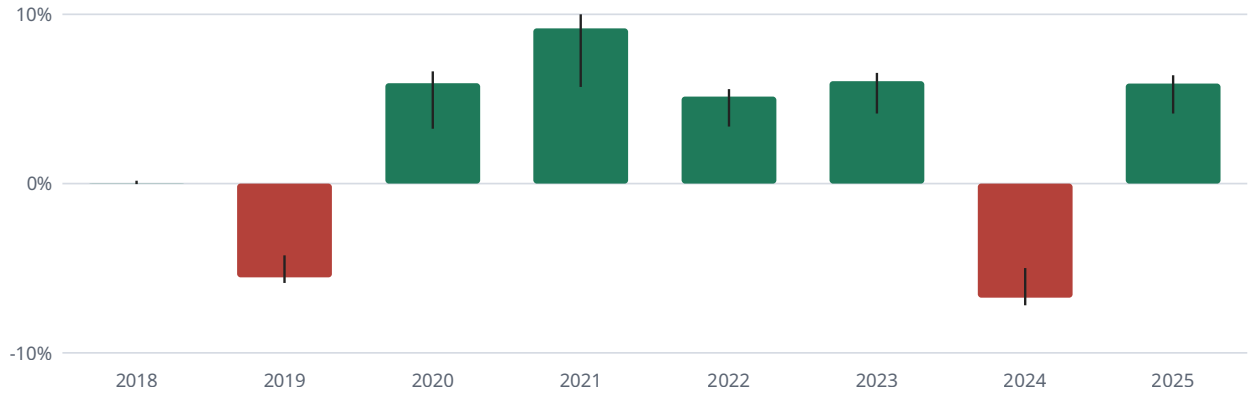
YEARS ESTIMATED
8

BEST / WORST SINGLE YEAR
2021 +9%
2024 -7%

Reliability flags: 15 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +1.4% to +2.6%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%…+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Stat flag
2017→2018	$52,527,072	$52,416,068	$107,712	$0	$8,000	+0.0%	-0.0% … +0.2%	-118% … +118%	99%	cou
2018→2019	$51,820,070	$49,217,066	$108,412	$375,000	$0	-5.5%	-5.9% … -4.2%	-121% … +110%	98%	cou
2019→2020	$48,877,056	$51,232,558	$657,712	$288,503	$175,000	+5.9%	+3.2% … +6.6%	-117% … +129%	91%	cou
2020→2021	$60,409,576	$65,115,571	$715,420	$32,500	$148,002	+9.2%	+5.7% … +10.0%	-116% … +135%	99%	cou
2021→2022	$61,899,556	$61,371,550	$3,702,331	$8,000	$16,001	+5.1%	+3.4% … +5.6%	-119% … +129%	93%	cou
2022→2023	$60,733,558	$60,715,059	$3,691,080	$0	$0	+6.0%	+4.1% … +6.5%	-116% … +128%	93%	cou
2023→2024	$64,275,072	$56,111,068	$3,744,382	$224,014	$312,020	-6.7%	-7.2% … -5.0%	-121% … +108%	98%	cou
2024→2025	$53,580,564	$53,343,566	$3,110,832	$241,510	$535,010	+5.9%	+4.1% … +6.4%	-113% … +124%	94%	cou

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2017	10020937	House annual	8/13/2018	161	2	10020937.pdf 8565888204b4835062d4ea69d3e28694df794b428bea64eb409bfc0ed7e6b590
2018	10025906	House annual	8/13/2019	160	2	10025906.pdf 94b7ce4681ba4bd805308c96728c964ca00985605880c3883ed9ec6b1a4e0e83
2019	10038226	House annual	8/13/2020	164	2	10038226.pdf ec3ce0a99dc549a0fb5d590a3ddaacd4ad9ed07299f19bff3d5b04e434d6b511
2020	10062711	House amendment	8/13/2024	189	2	10062711.pdf 384c3896b1f25efd6a55469f781f7ce0ad51cbe5b845f4dc7f47f19dc4b26843
2021	10062705	House amendment	8/13/2024	182	0	10062705.pdf 472b2d6c4f1c4dd26b9d52eb000361d00b9198cc22847469cdd39cc13e9c02db
2022	10062699	House amendment	8/13/2024	157	1	10062699.pdf c899c400eaac38e38e5d665bdabb2370796e733e33a7fc25a74d888f92efccc2
2023	10059370	House annual	8/13/2024	167	1	10059370.pdf da3e730df766a52fef70b34e00d7f85086f16168387e53b5891ffdf2f484c359
2024	10066819	House annual	8/13/2025	157	2	10066819.pdf b9b904b7ba4fd1cfa308c4e50fcb9a436951822a187ee295c2997b84468c203c

2025	10075380	House annual	8/13/2026	143	3	10075380.pdf 71af3cec3752187e4bc7be998b04444a546291e0d4eb04d00f077f19b4edc9fc

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Norman Development ⇒ Monument Sign [RP]	—	held	$50,001 - $100,000; $50,001 - $100,000	$50,001 - $100,000	$0	$0
First Land Company ⇒	—	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0
LPL Brokerage Account ⇒ BNY Mellon Equity Income Fund Class I (DQIRX) [MF]	JT	held	None	$1,001 - $15,000; $1,001 - $15,000	$0	$0
LPL Brokerage Account ⇒ Franklin Dynatech Advisor FDYZX [MF]	JT	held	None	$1,001 - $15,000	$0	$0
LPL Brokerage Account ⇒ Ishares US Basic Materials IYM [EF]	JT	held	None	$1,001 - $15,000	$0	$0
First Land Company ⇒ Galleria Mall [RP]	—	held	$100,001 - $250,000	$100,001 - $250,000	$0	$0
American Electric Power Company, Inc. (AEP) [ST]	SP	held	$15,001 - $50,000	$15,001 - $50,000	$0	$0
Laurel Creek, LLC ⇒ Magnolia Room [RP]	—	held	$1,001 - $15,000	$1,001 - $15,000	$0	$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
4 Norm ⇒ 655-00-00-020 [RP]	—	held	$1,000,001 - $5,000,000	$500,001 - $1,000,000	$0	$0
4 Norm ⇒ Hwy 160/Take 5 [RP]	—	held	$1,000,001 - $5,000,000	$500,001 - $1,000,000	$0	$0
Norman Development ⇒ 622-00-00-012 [RP]	—	held	$1,000,001 - $5,000,000	$500,001 - $1,000,000	$0	$0
India Hook Development ⇒ 635-00-00-273 [RP]	—	held	$500,001 - $1,000,000	$50,001 - $100,000	$0	$0

Landover Timber ⇒ 3382-86-9466-0000 [RP]	—	held	$50,001 - $100,000	$500,001 - $1,000,000	$0	$0
RD Corners ⇒ 633-08-01-020 [RP]	—	held	$250,001 - $500,000	$500,001 - $1,000,000	$0	$0
India Hook Development ⇒ 635-00-00-041 [RP]	—	held	$500,001 - $1,000,000	$250,001 - $500,000	$0	$0
Kanawah ⇒ 665-00-00-001 [RP]	—	held	$250,001 - $500,000	$1,001 - $15,000	$0	$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
LPL Brokerage Account ⇒	JT	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0
LPL Financial SEP IRA ⇒ Putnam Core Equity Fund Class Y (PMYYX) [MF]	—	new	—	$1,001 - $15,000	$8,000	$16,001
LPL Brokerage Account ⇒ T. Rowe Price Financial Services Fund, Inc. (PRISX) [MF]	JT	held	$1,001 - $15,000	$1,001 - $15,000	$0	$16,001
LPL Brokerage Account ⇒ Eaton Vance Emerging and Frontier Countries Equity Fund I (EICOX)	JT	new	—	$15,001 - $50,000	$48,502	$0
LPL Brokerage Account ⇒ Macquarie Large Cap Growth Fund Institutional (IYGIX) [MF]	JT	new	—	$1,001 - $15,000	$8,000	$8,000
LPL Brokerage Account ⇒ Fidelity Advisor Consumer Discretionary Fund: Class I (FCNIX) [MF]	JT	exited	$1,001 - $15,000	—	$8,000	$8,000
LPL Brokerage Account ⇒ Eaton Vance Floating Rate & High Income Fund Insti Cl (EIFHX) [MF]	JT	new	—	$1,001 - $15,000	$8,000	$8,000
LPL Financial SEP IRA ⇒ T. Rowe Price Financial Services Fund, Inc. (PRISX) [MF]	—	exited	$1,001 - $15,000	—	$0	$16,001

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges (“Over $50,000,000”) are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a

position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing − opening + reported income − purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. “Capital gains” income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ $50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = “limited data”, shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to $50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over $1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t−1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.