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Rep. David Kustoff (R-TN)

Served: House 2017–present Currently in office

House · Republican (most recent term) · TN-8 · in Congress 2017–present · Bioguide ID K000392

Data current through 2026-10-19 (latest filing date seen in the official sources: 2026-10-16) · report last updated 2026-10-19. A report is rebuilt only when new or changed source data affects it; the site-wide source check date is on the Methodology page.

Party history: R 2017–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2016)	2016	$2,052,192	**$4,949,092**	$7,845,992
(b) Latest net worth estimate	2025	$3,583,081	**$8,015,540**	$12,447,998
(c) Estimated gain / loss, nominal dollars, 2016 → 2025 (9 years spanned)	2016–2025	– $4,262,911	+ **$3,066,448**	+ $10,395,806

Gain Low = latest Low − earliest High; Gain High = latest High − earliest Low (widest possible spread); Mid = latest Mid − earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

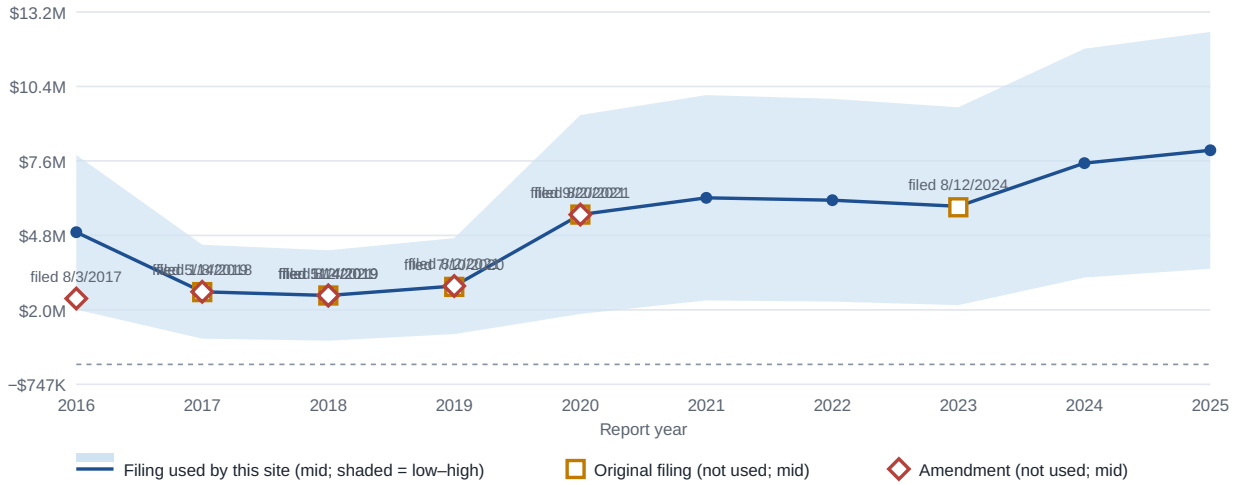
Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low … High	Status / flags
2016	$5,579,096	$630,004	**$4,949,092**	$2,052,192 … $7,845,992	computed
2017	$3,303,551	$582,502	**$2,721,050**	$962,102 … $4,479,997	computed
2018	$3,206,543	$625,002	**$2,581,542**	$891,086 … $4,271,997	computed
2019	$3,558,042	$625,002	**$2,933,041**	$1,138,085 … $4,727,997	computed
2020	$6,236,540	$625,002	**$5,611,539**	$1,890,081 … $9,332,997	computed
2021	$6,763,540	$525,002	**$6,238,538**	$2,395,079 … $10,081,997	computed

2022	$6,673,040	$525,002	**$6,148,039**	$2,354,081 … $9,941,997	computed
2023	$6,446,038	$525,002	**$5,921,036**	$2,218,076 … $9,623,997	computed
2024	$8,117,539	$582,502	**$7,535,038**	$3,252,078 … $11,817,997	computed
2025	$8,565,540	$550,001	**$8,015,540**	$3,583,081 … $12,447,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over $50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Net worth by filing (every annual report and amendment)



Report year	DocID	Filed	Type	Net worth low … high (mid)	Used by this site	Note
2016	10018285	8/3/2017	Amendment	$1,025,095 … $3,907,996 ($2,466,546)	no	

2016	10019893	2/20/2018	Amendment	$2,052,192 … $7,845,992 ($4,949,092)	yes	
2016	9112472	2/26/2018	Amendment	not computed	no	scanned (image-only) filing: values not machine-readable, net worth not computed
2017	10021659	5/14/2018	Original	$960,098 … $4,447,997 ($2,704,048)	no	
2017	10025030	1/8/2019	Amendment	$962,100 … $4,477,997 ($2,720,048)	no	
2017	10031233	8/11/2023	Amendment	$962,102 … $4,479,997 ($2,721,050)	yes	
2018	10026515	5/14/2019	Original	$891,086 … $4,271,997 ($2,581,542)	no	
2018	10029857	11/4/2019	Amendment	$891,086 … $4,271,997 ($2,581,542)	no	
2018	10041921	8/2/2021	Amendment	$891,086 … $4,271,997 ($2,581,542)	no	
2018	10055497	8/11/2023	Amendment	$891,086 … $4,271,997 ($2,581,542)	yes	
2019	10035601	7/10/2020	Original	$1,123,084 … $4,677,997 ($2,900,540)	no	
2019	10041585	8/2/2021	Amendment	$1,138,085 … $4,727,997 ($2,933,041)	no	
2019	10055496	8/11/2023	Amendment	$1,138,085 … $4,727,997 ($2,933,041)	yes	
2020	10041583	8/2/2021	Original	$1,890,081 … $9,332,997 ($5,611,539)	no	
2020	10043731	9/20/2021	Amendment	$1,890,081 … $9,332,997 ($5,611,539)	no	

2020	10055493	8/11/2023	Amendment	$1,890,081 … $9,332,997 ($5,611,539)	yes
2021	10046681	5/12/2022	Original	$2,395,079 … $10,081,997 ($6,238,538)	yes
2022	10051884	8/11/2023	Original	$2,354,081 … $9,941,997 ($6,148,039)	yes
2023	10059305	8/12/2024	Original	$2,202,074 … $9,558,997 ($5,880,536)	no
2023	10067564	8/13/2025	Amendment	$2,218,076 … $9,623,997 ($5,921,036)	yes
2024	10066003	8/13/2025	Original	$3,252,078 … $11,817,997 ($7,535,038)	yes
2025	10076393	8/13/2026	Original	$3,583,081 … $12,447,998 ($8,015,540)	yes

Every annual report and amendment on record for this member is listed. Net worth is computed for each filing with the same rules as above. For each report year the site uses one filing (the most recently filed one whose Schedule A is at least 40% as long as the longest filing for that year; electronic filings take precedence over scanned ones); the others are shown for comparison only and do not affect any figure or ranking. Scanned (image-only) filings are listed but not computed. Senate paper reports are not listed.

Read this first. Members report asset values only as *ranges* (e.g. "$15,001 – $50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL CHANGE (GEOMETRIC, EST.)
+5.4%

SIMPLE AVERAGE OF YEARS
+9.4%

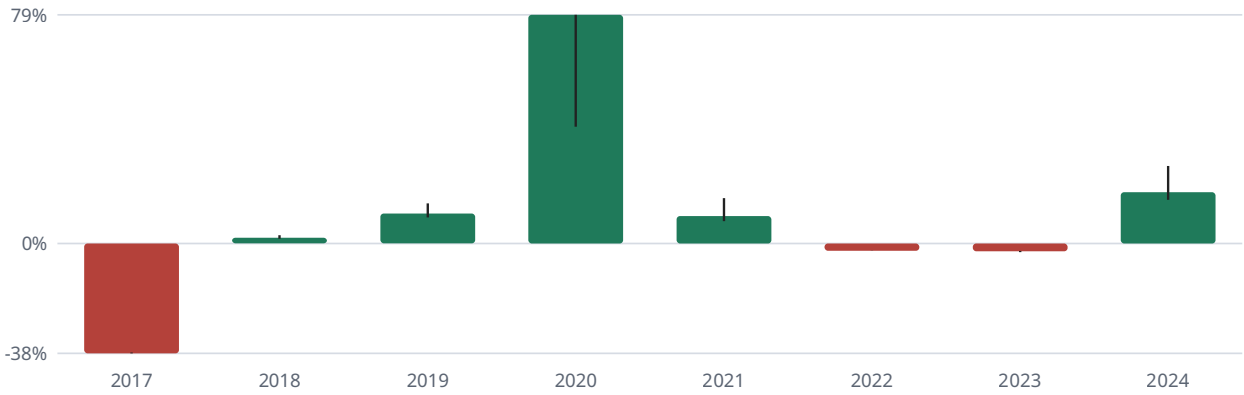
YEARS ESTIMATED
8

BEST / WORST SINGLE YEAR
2020 +79%
2017 -38%

Reliability flags: 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +4.5% to +5.8%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%…+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2016→2017	$5,510,590	$3,244,546	$14,611	$88,504	$260,508	-37.7%	-37.8% … -37.4%	-116% … +40%	99%	counted
2017→2018	$2,958,538	$3,059,538	$13,062	$64,502	$8,000	+1.9%	+1.6% … +2.8%	-92% … +96%	90%	counted
2018→2019	$3,166,042	$3,550,042	$13,464	$113,502	$40,501	+10.2%	+8.9% … +13.7%	-88% … +108%	99%	counted
2019→2020	$3,469,040	$6,220,540	$12,162	$40,002	$0	+78.5%	+40.1% … +93.6%	-67% … +224%	97%	counted single position drives the resu (range jump)
2020→2021	$6,096,537	$6,642,535	$9,610	$455,504	$472,502	+9.4%	+7.7% … +15.6%	-112% … +130%	98%	counted
2021→2022	$6,723,038	$6,558,038	$12,460	$16,001	$0	-2.5%	-2.5% … -2.4%	-110% … +105%	99%	counted

2022→2023	$6,010,528	$5,992,028	$4,354	$154,004	$8,000	-2.7%	-3.0% … -2.6%	-114% … +108%	90%	counted
2023→2024	$6,140,034	$7,303,534	$8,609	$498,502	$407,501	+17.6%	+15.0% … +26.6%	-104% … +139%	95%	counted
2024→2025	$3,338,529	$3,796,030	$12,158	$32,500	$0	+13.1%	+11.7% … +16.7%	-76% … +102%	41%	excluded not eligible: traced coverag 41% < 60%

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2016	10019893	House amendment	2/20/2018	214	0	10019893.pdf 8e36992414f84ee5c1c66a130b55f08ce9e8e21290b2ece8760b53b3985e1c39
2017	10031233	House amendment	8/11/2023	104	0	10031233.pdf 5522f26242cd959b3a7b660f1fbe6de26a057a7ce82c1aec3780a1a78d61d136
2018	10055497	House amendment	8/11/2023	89	0	10055497.pdf 67d6cdd619524f938b5e02ff8e94f0c1052a7544e6d83f024fac3fbf866acfd3
2019	10055496	House amendment	8/11/2023	88	0	10055496.pdf a1f59f8334e39a5b76ad4cf53bd0129b90abd3d2cbd6125089b7f01d219895e4
2020	10055493	House amendment	8/11/2023	85	0	10055493.pdf 7fc7b0553a1f7625eccc290b84895710789f4c77772734950104 1c6f8a3a6fa0

2021	10046681	House annual	5/12/2022	86	0	10046681.pdf 09d33c282b8f6b16ce2ec5701dc3fb3fc5eedf454aba028ce71686ca50197f34
2022	10051884	House annual	8/11/2023	89	0	10051884.pdf ab6029c0d9266ffd5d75f59e88486467230d38ae6bef25aecee110bb7e8ef5c0
2023	10067564	House amendment	8/13/2025	83	0	10067564.pdf c6f8e8cc5901b189e1dc01de05f82c388771f0e94d506bacfa0ab4ba639beb76
2024	10066003	House annual	8/13/2025	80	0	10066003.pdf 85321ca4d013afe9eac1af3dcc80f59a46c741e52ad7ae0d6223ed3e852da927
2025	10076393	House annual	8/13/2026	82	0	10076393.pdf c6864aee25d57b86938ff8013b2f5904401216a77780819054fa1a08b447e9df

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Fidelity SEP-IRA ⇒ Home Depot, Inc. (HD) [ST]	—	held	$100,001 - $250,000	$50,001 - $100,000	$0	$0
Fidelity SEP-IRA ⇒ Truist Deposit IRA [BA]	—	held	$1,001 - $15,000	$50,001 - $100,000	$0	$0
FIDELITY ROLLOVER IRA ⇒ Costco Wholesale Corporation (COST) [ST]	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0
Fidelity SEP-IRA ⇒ SOXX [EF]	—	held	$15,001 - $50,000	None	$0	$0
Charles Schwab Rollover IRA ⇒ Amazon.com, Inc. (AMZN) [ST]	—	held	$100,001 - $250,000	$15,001 - $50,000; $100,001 - $250,000	$0	$0
Charles Schwab Rollover IRA ⇒ Advanced Micro Devices, Inc. (AMD) [ST]	—	held	$15,001 - $50,000	None	$0	$0
Fidelity SEP-IRA ⇒ Roku, Inc. - Class A (ROKU) [ST]	—	held	$15,001 - $50,000	None	$0	$0

BankTennessee Checking Account #2 [BA]	DC	held	$15,001 - $50,000	$1,001 - $15,000	$0	$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Fidelity SEP-IRA ⇒ Truist Deposit IRA [BA]	—	held	$50,001 - $100,000	$1,001 - $15,000	$0	$0
Charles Schwab Rollover IRA ⇒ Bank Sweep [BA]	—	held	$50,001 - $100,000	$15,001 - $50,000	$0	$0
FIDELITY ROLLOVER IRA ⇒ Costco Wholesale Corporation (COST) [ST]	—	held	$15,001 - $50,000	$50,001 - $100,000	$0	$0
Traditional IRA GPS Accumulation, P5 ⇒ GuidePath Growth Allocation Fund - GPSTX [MF]	SP	held	$15,001 - $50,000	None	$0	$0
Charles Schwab Rollover IRA ⇒ Amazon.com, Inc. (AMZN) [ST]	—	held	$15,001 - $50,000; $100,001 - $250,000	$100,001 - $250,000	$0	$0
Fidelity SEP-IRA ⇒ NVIDIA Corporation - Common Stock (NVDA) [ST]	—	new	—	$15,001 - $50,000	$65,001	$0
Fidelity SEP-IRA ⇒	—	new	—	$1,001 - $15,000	$32,500	$0
Mass Mutual Whole Life [WU]	—	held	$1,001 - $15,000	$15,001 - $50,000	$0	$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
NH Portfolio 2024 (Fidelity Index) [MF]	DC	exited	$250,001 - $500,000	—	$383,001	$407,501
FIDELITY ROLLOVER IRA ⇒ Apple Inc. (AAPL) [ST]	—	held	$100,001 - $250,000	$250,001 - $500,000	$0	$0
Fidelity SEP-IRA ⇒ Alphabet Inc. - Class A (GOOGL) [ST]	—	held	$100,001 - $250,000	$250,001 - $500,000	$0	$0
Fidelity SEP-IRA ⇒ Netflix, Inc. (NFLX) [ST]	—	held	$100,001 - $250,000	$250,001 - $500,000	$0	$0

NH FIDELITY 500 INDEX [5P]	DC	held	$100,001 - $250,000	$250,001 - $500,000; $50,001 - $100,000	$83,001	$0
Fidelity Retail Account ⇒ NextEra Energy, Inc. (NEE) [ST]	JT	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
Fidelity SEP-IRA ⇒ Home Depot, Inc. (HD) [ST]	—	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0
State of Tennessee 401(K) Plan ⇒ Vanguard Instl Trgt Retire 2040 Instl [MF]	SP	held	$50,001 - $100,000	$100,001 - $250,000	$0	$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over $50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing − opening + reported income − purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ $50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to $50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over $1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.